

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	64.85	63.70	66.00	66.60
Gold	BUY	1,847.00	1,841.00	1,853.00	1,857.00
Silver	BUY	27.615	27.42	27.806	27.910
Platinum	BUY	1,230.00	1,224.00	1,236.00	1,240.00
Copper	SELL	4.685	4.699	4.672	4.664
Natural Gas	SELL	3.100	3.175	3.025	2.950

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	34,130.00	33,930.00	34,330.00	34,400.00
S&P 500	BUY	4,156.00	4,137.00	4,175.00	4,190.00
NASDAQ 100	BUY	13,330.00	13,277.00	13,383.00	13,415.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	109.350	109.220	109.480	109.600
EUR-USD	SELL	1.2135	1.2145	1.2125	1.2115
GBP-USD	SELL	1.4095	1.4110	1.4080	1.4065

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	103,760	22.65%	23,500	1,731	7.37%	2,691	11.45%
1 Ounce	295,520	3.86%	11,400	797	6.99%	1,437	12.60%
10 Ounce	44,184	7.92%	3,500	251	7.18%	418	11.93%
5 Ounce	984,000	6.34%	62,400	4,392	7.04%	7,592	12.17%
1000 Pounds	749,648	3.88%	29,100	1,920	6.60%	3,216	11.05%
1000 MMBTU	496,000	11.55%	57,300	11,592	20.23%	23,592	41.17%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,460,800	7.02%	383,600	31,347	8.17%	42,547	11.09%
Index Level	664,960	6.14%	40,800	2,958	7.25%	5,358	13.13%
Index Level	2,132,800	5.60%	119,400	8,317	6.97%	13,437	11.25%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,727,730	2.05%	35,400	2,179	6.16%	4,075	11.51%
10,000 Units	1,941,600	1.21%	23,500	1,725	7.34%	3,325	14.15%
10,000 Units	2,255,200	1.69%	38,100	2,525	6.63%	4,925	12.93%

Major Headlines

Oil edges lower as COVID-19 restrictions in Asia fuel demand concerns

Oil prices edged lower on Monday as the recovery of a major U.S. pipeline network eased concerns over supply and a new wave of COVID-19 restrictions in Asia fuelled fears of lower demand. Gasoline shortages that have plagued the U.S. East Coast [see more...](#)

Gold Advances as Investors Weigh Bond Yields, Retail Sales

Gold climbed for a third day as investors weighed fluctuations in bond yields and the stall in U.S. retail sales, along with the latest series of lockdowns in Asia to curb spiking coronavirus cases. The yield on 10-year Treasuries steadied after declining Friday following a report which showed the value of [see more...](#)

Asia shares left listless by mixed China data

- Asian share markets turned mixed on Monday as data on Chinese retail sales missed expectations though industrial output stayed solid, while more evidence of global inflation pressures helped gold to a three-month peak. Chinese retail sales rose 17.7% in April on a year ago, short of forecasts for a jump of 24.8%, [see more...](#)

USD/JPY remains firm above 109.00 amid mixed clues

USD/JPY differs from the previous two-day declines while taking bids near 109.45, up 0.13% intraday, as Tokyo opens for Monday. While Japan's Producer Price Index (PPI) for April could be cited as the latest push to the north, risk-on sentiment helps the yen pair to please the bulls. [see more...](#)

EUR/USD stays on the front foot around mid-1.2100s amid mildly bid S&P 500 Futures

EUR/USD eases from the intraday top, stays around 1.2150, amid the initial Asian session trading on Monday. In doing so, the currency major consolidates Friday's heavy gains but remains positive amid the recent risk-on mood, backed by the receding hopes of the Fed's tapering and/or rate hikes. [see more...](#)

GBP/USD Forecast: UK reopenings likely to continue

The GBP/USD pair closed with substantial gains for a second consecutive week, just below the 1.4100 threshold, advancing on Friday on the broad dollar's weakness. Dismal US data released on Friday worked in favor of Wall Street, as investors were concerned that economic progress in [see more...](#)

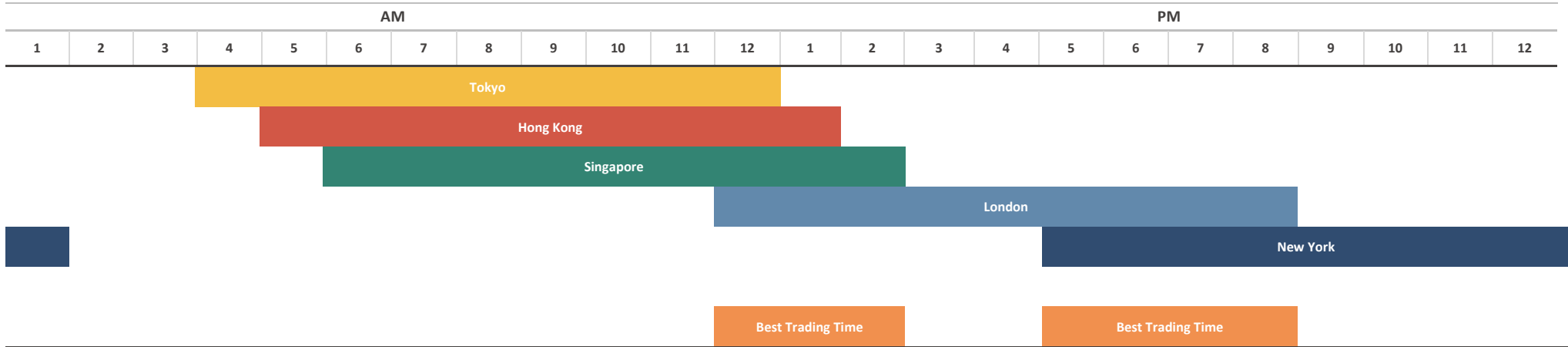
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q1)	17-May-21	7:50 PM	JPY	High Volatility Expected		-1.20%	2.80%
RBA Meeting Minutes	17-May-21	9:30 PM	AUD	High Volatility Expected			
Average Earnings Index +Bonus (Mar)	18-May-21	2:00 PM	GBP	High Volatility Expected		4.60%	4.50%
Claimant Count Change (Apr)	18-May-21	2:00 PM	GBP	High Volatility Expected			10.1K
Building Permits (Apr)	18-May-21	8:30 PM	USD	High Volatility Expected		1.770M	1.759M

Sources: ACPL Research, Investing.com

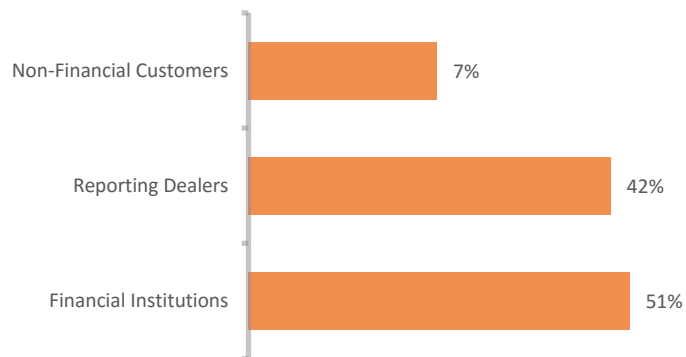
FOREX MARKET'S STATISTICS

Forex Market Hours

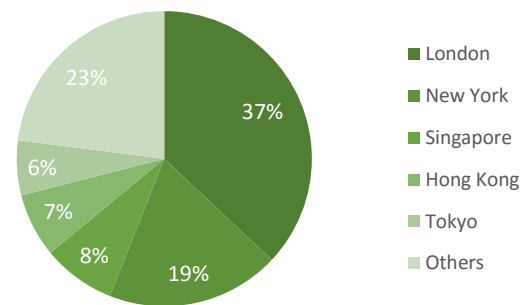


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

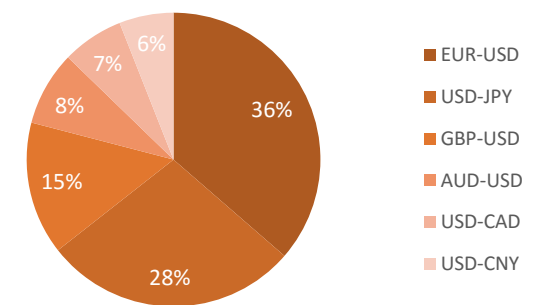
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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